

# 2009 IRS Statutory Contribution Limits

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## Contribution Rules

- Contribution limits are calculated on the number of months remaining in the year when your qualified high deductible health plan (HDHP) becomes effective.
  - Contribution limits may include a combination from the employer, employee, or other individuals. However, the “total” contribution accumulation amount cannot exceed your statutory limit (*see below*).
  - Employee contributions are either pre-tax or tax deductible.
  - Contributions must stop once an individual is enrolled in Medicare. However, your Health Savings Account (HSA) funds may still be used for distributions without penalty for qualified medical expenses.
  - 6% tax penalty on the excess contribution amount above your statutory limit. This penalty would apply if the IRS audits the individual at tax time.
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## Individual with Self-Only Coverage

Maximum annual contribution amount is:

- The IRS statutory limit of \$3,000 for 2009
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## Individual with Family Coverage

Maximum annual contribution amount is:

- The IRS statutory limit of \$5,950 for 2009
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## Catch-Up Contributions

For individuals age 55 and older, with self or family coverage, additional “catch-up” contributions to an HSA are allowed. These amounts are in addition to the above statutory contribution limits. Amounts are pro-rated from your HDHP effective date, not when you turn 55.

2005 – **\$600**

2006 – **\$700**

2007 – **\$800**

2008 – **\$900**

2009 and after – **\$1,000**

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